

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

**NAME OF THE COMPANY : TULSI EXTRUSIONS LIMITED**  
**QUARTER ENDING ON : 31<sup>ST</sup> DECEMBER, 2008**

	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors	49 I		
(A)	Composition of Board	49(IA)	Yes	Total 8- Directors out of which 3- Executive Director 5- Non Executive Independent Director Chairman of the Meeting – Non Executive Independent Director
(B)	Non-executive directors' compensation & disclosure	49(IB)	Yes	Only sitting Fees.
(C)	Other provisions as to Board and Committees	49(IC)	Yes	The Board meets at least once in every quarter. None of the Directors are member of 10 committees or act as chairman of more than 5 committees.
(D)	Code of Conduct	49(ID)	Yes	The code of conduct has been complied in true spirit.
II	Audit Committee	49 II		
(A)	Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(IIB)	Yes	
(C)	Powers of Audit Committee	49(IIC)	Yes	The Powers are as per the listing Agreement and terms of reference.
(D)	Role of Audit Committee	49 (IID)	Yes	The role of the committee is as per the listing Agreement and terms of reference.
(E)	Review of information by Audit Committee	49 (IIE)	Yes	The role of the committee is as per the listing Agreement and terms of reference.
III	Subsidiary companies	49 III	NA	Not Applicable.
IV	Disclosures	49 IV		
(A)	Basis of Related Party transactions	49 (IVA)	Yes	All the related party transaction has been properly scrutinized irrespective of value and all deviation of materially significance and established industrial norm analyzed in the meeting.

(B)	Disclosure of Accounting treatment	49 (IVB)	Yes	Periodically reviewed. At every meeting the ongoing status has been properly informed to the committee and the Board Meeting.
(C)	Board Disclosures	49 (IVC)	Yes	Details have been disclosed in the last Annual report.
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IVD)	Yes	Details disclosed in the last Annual report and also in the quarterly results.
(E)	Remuneration of Directors	49 (IVE)	Yes	Details have been disclosed in the last Annual report.
(F)	Management	49 (IVF)	Yes	-Do-
(G)	Shareholders	49 (IVG)	Yes	-Do-
V	CEO/CFO Certification	49 V	Yes	-Do-
VI	Report on Corporate Governance	49 VI	Yes	-Do-
VII	Compliance	49 VII	Yes	-Do-

For **Tulsi Extrusions Ltd.**

Sudarshan Taparia  
**Compliance Officer**

Date: January 13, 2009  
Place: Jalgaon