



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ contact@tulsigroup.com

Un-audited Consolidated financial results for the quarter ended September 30, 2010

(Rs. In lacs)

Sr. no	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue					
	Income from Operations	2252.13	1658.11	6044.89	4190.88	10992.62
	Other Operating Income	2.30	0.65	7.19	24.53	74.34
	Total	2254.43	1658.76	6052.08	4215.41	11066.96
2	Expenditure					
	a. (Increase)/ decrease in stock in trade and WIP	-588.82	-363.80	-941.91	-922.66	-2063.61
	b. Consumption of Raw Materials and other manufacturing expenses	1611.04	1332.11	4616.21	3573.31	7862.34
	c. Purchase of traded goods	416.72	260.75	461.82	271.20	1973.93
	d. Employees Cost	154.01	78.56	281.12	145.91	376.21
	e. Administrative Expenses	230.83	141.07	494.35	325.96	1006.61
	f. Depreciation	76.52	6.83	143.41	38.01	160.64
	Total	1900.30	1455.52	5055.00	3431.73	9316.13
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	354.13	203.24	997.08	783.68	1750.83
4	Other Income	-	-	-	-	-
5	Profit Before Interest and Exceptional Items (3+4)	354.13	203.24	997.08	783.68	1750.83
6	Interest and Finance Charges	238.44	144.95	448.87	243.88	596.92
7	Profit After Interest but before Exceptional Items (5-6)	115.69	58.29	548.21	539.80	1153.91
8	Extraordinary Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities, Before Tax (7+8)	115.69	58.29	548.21	539.80	1153.91
10	Tax Expense					
	a. Current Tax	30.00	-	95.00	70.00	120.00
	b. Deferred Tax	34.14	26.93	65.27	42.70	147.54
	c. Tax adjustment for earlier period	-	15.26	-	15.26	-7.25
11	Net Profit from Ordinary Activities, After tax (9-10)	51.55	16.10	387.94	411.84	893.61
12	Extraordinary Items	-	-	-	-	47.41
13	Net Profit for the period (11-12)	51.55	16.10	387.94	411.84	846.20
14	Paid Up Share Capital (Face Value of Rs. 10/- each)	2499.51	1249.51	2499.51	1249.51	1249.51
15	Reserves (Excluding revaluation reserves)	-	-	-	-	6755.75

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ contact@tulsigroup.com

16	Earnings Per Share- Basic & Diluted (Rs.)*					
	a. Before Extraordinary Items	0.26	0.13	1.96	3.30	5.41
	b. After Extraordinary Items	0.26	0.13	1.96	3.30	5.03
17	Aggregate of Public Shareholding					
	a. Number of Shares	18433139	5670191	18433139	5670191	5621590
	b. Percentage of Shareholding	73.75%	45.38%	73.75%	45.38%	44.99%
18	Promoter's and Promoter Group Shareholding					
	a. Pledged/Encumbered					
	- Number of Shares	1459350	-	1459350	-	905000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.24%	-	22.24%	-	13.17%
	- Percentage of Shares (as a % of the total share capital of the company)	5.84%	-	5.84%	-	7.24%
	b. Non-encumbered					
	- Number of Shares	5102611	6824909	5102611	6824909	6873510
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	77.76%	100%	77.76%	100.00%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	20.41%	54.62%	20.41%	54.62%	55.01%

*Annualised Basis

Un-audited Consolidated financial statements for half year ended September 30, 2010 (Rs. In lacs)

Particulars	Year to date	Year to date	Year Ended
	30.09.2010	30.09.2009	31.03.2010
	Un-Audited	Un-Audited	Audited
Sources of Funds			
Shareholder's Funds:			
a) Share Capital	2499.51	1249.51	1249.51
b) Reserves and Surplus	12581.19	6634.44	6755.76
Loan Funds:			
Secured Loans	7426.23	4163.19	6712.71
Deferred Tax Liability	300.35	130.23	235.08
Total	22807.28	12177.37	14953.06
Application of Funds			
Fixed Assets	5790.65	4232.82	5663.14

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ contact@tulsigroup.com

Investments		229.35	237.02	196.28
Current Assets, Loans and Advances				
a) Inventories		5120.70	2836.17	4029.98
b) Sundry Debtors		5458.22	4486.1	4916.80
c) Cash and bank balances		6261.08	264.7	407.52
d) Loans and Advances		1203.80	780.65	1178.15
Less: Current Liabilities and Provisions				
a) Current Liabilities		1483.18	1176.69	1403.38
b) Provisions		181.56	119.64	180.92
Net Current Assets		16379.06	7071.29	8948.13
Misc. Expenditure		408.22	636.24	145.51
(to the extent not written off or adjusted)				
Total		22807.28	12177.37	14953.06

Notes:

- The un-audited results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on October 31, 2010.
- The results are subject to limited review by the statutory auditor.
- The issue proceeds have been utilized for the issue objects as per the following details:

(Rs. In lacs)

Sr. No.	Particulars	30.09.2010	31.03.2010
1.	Expansion of Manufacturing Facilities:		
	-Acquired	1297.46	1244.94
	-Capital work in Progress including advance	1313.70	1313.70
2.	Meeting Long term working capital requirements including General Corporate Purpose	1542.30	1594.82
3.	Purchase of branch offices	60.00	60.00
4.	Fixed Deposit with scheduled banks	-	-
5.	Issue Expenses	631.54	631.54
	Total	4845.00	4845.00

- The provision for Income Tax has been provided on Minimum Alternate Tax(MAT).
- The current year sales and purchases has been shown net of all tax including excise duty and corresponding effect of Rs. 351.72 lacs has been made in previous year figures to make the figures comparable.
- The Company has not provided for employee benefit as the company follows the practice of accounting for the employee benefits as and when paid. This is not in accordance with the Accounting Standard (AS) 15 on "Employee Benefits" The liability towards gratuity premium will be made at the end of year as per actuarial valuation.

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com



TULSI EXTRUSIONS LIMITED

Regd. & Corporate Office: N- 99 MIDC Area, Jalgaon – 425 003

Fact:- (0257) 22722732, 2212276, Fax:- (0257) 2210052

✉ contact@tulsigroup.com

7. The financial statement has been prepared in accordance with AS 21 – Consolidated financial Statements issued by Institute of Chartered Accountants of India. The company has 100% Subsidiary by name of Tulsi International FZE, Dubai incorporated on July 15, 2010, however there are no operations in the said company.
8. The company has issued 12,500,000 equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up at Rs. 10/- (Rupees Ten Only) per share and premium of Rs. 44/- (Rupees forty four only) per share, as underlying equity shares against 1,250,000 GDRs on August 23, 2010 and the total amount raised by it was US\$ 14.32 million or approx. INR 675.00 lacs.
9. The Basic and Diluted Earnings Per Share has been calculated in accordance with AS-20 and weighted average number of shares has been computed incorporating all underlying shares against GDR's and on annualised basis
10. The segment wise revenue, results and capital employed is as follows: (Rs. In lacs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year to date	Year to date	Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Segment revenue					
	- Manufacturing	1869.24	1360.74	5559.56	3863.43	8893.18
	- Trading	382.89	297.38	485.33	327.45	2099.43
	Total Revenue	2252.13	1658.12	6044.89	4190.88	8026.24
2	Segment results (Profit before tax and interest from each segment)					
	- Manufacturing	387.95	166.62	973.57	727.43	1407.88
	- Trading	-33.82	36.62	23.51	56.25	125.51
	Total	354.13	203.24	997.08	783.68	623.82
	Less:					
	Interest	238.44	144.95	448.87	243.88	596.92
	Total Profit before tax	115.69	58.29	548.21	539.80	231.31
3	Capital Employed (Segment Assets-Segment Liabilities)					
	- Manufacturing	-133.47	703.52	7206.47	11296.87	14052.95
	- Trading	22.17	-8.39	478.27	114.06	519.51
	Total	-111.30	695.13	7684.74	11410.93	9868.94

11. The number of investor complaint received during the quarter and resolved:

Pending as at 01.07.2010	Nil
Received during the quarter	Nil
Resolved or replied during the quarter	Nil
Pending as at 30.09.2010	Nil

12. The previous year's/quarter's figures have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Place: Jalgaon
Date: October 31, 2010

Sanjay R. Taparia
Chief Executive Officer

Let's Nurture the Green Era.....™

Liaisoning Office:

709 Janki Centre, 29 Shah Industrial Estate, Off. Veera Desai Road, Andheri(W), Mumbai –400 053

TEL: +91-22-26742090 FAX: +91-22-26742073

mumbai@tulsigroup.com