

THE COMPANIES ACT, 1956

.....

COMPANY LIMITED BY SHARES

.....

MEMORANDUM OF ASSOCIATION

OF

TULSI EXTRUSIONS LIMITED

.....

- The name of the Company is **TULSI EXTRUSIONS LIMITED**.
- I. The Registered Office of the Company will be situated in the State of Maharashtra.
 - II. Objects for which the Company is established are :
 - (A) **THE MAIN OBJECTS OF THE COMPANY TO BE PERSUED BY THE COMPANY ON ITS INCORPORATION:**
 - 1) To carry on the business of Manufacturing, trading in Polyvinyl (PVC) granules, Pipes, Fittings, and any other plastic granules and items or to deal with any such plastic items either on own account or commission basis, or to import, export any such granules or plastic items.
 - (B) **OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS.**
 - 2) To purchase, take on lease or in exchange, hire or otherwise acquire any real and personal property and any rights or privileges which the Company may think necessary or convenient for the purpose of its business or may enhance the value of any other property of the Company and in particular any land, buildings, easements, machinery, plant and stock-in-trade.
 - 3) To purchase, erect, improve, manage, develop, or take on lease or otherwise acquire factories, foundries, testing laboratories, machinery, apparatuses, and any other movable or immovable property for the purposes of the Company.
 - 4) To establish and maintain any agencies or branches in any part of the world for disposing of any technical process, or know-how for the time being at the disposal of the Company or for sale or acquiring any system, process, know-how required by the Company and to or its constituents or for other purposes and to appoint managers, brokers, canvassers, contractors and any other person for the purpose of the Company and to discontinue and discharge the same.

- 5) To enter into and procure any arrangement with persons, firm or company in or outside India for obtaining or supply of technical know-how and technical and administrative services including the benefit of the existing techniques, benefit of technical research, training of technical or administrative personnel abroad, selection and purchase of plant and negotiating the terms for payment and specifications for the plant and layout of the plant and all other services.
- 6) To apply for purchase or otherwise acquire any interest in any recipes, patents, trademarks, licenses, concessions or the like conferring exclusive or nonexclusive or limited right to use the same or any secret, or information as to invention to relation to manufacture, treatment, storage, application and use or generally any inventions which may seem capable of being used for the purposes of the Company and to use, exercise, develop, grant licenses in respect of or otherwise turn to account the properties, rights and information so acquired.
- 7) To acquire and undertake the whole or any part of the business, property, and liabilities of any person or Company carrying on or proposing to carry on any business which the Company is authorized to carry on, or possessed of property suitable for the purposes of the Company, or which can be carried on in conjunction therewith.
- 8) To amalgamate, enter into partnership or into any agreement for sharing profits, union of interests, co-operation, joint venture or reciprocal concession, or for limiting competition with any person or company carrying on or engaged in, or about to carry on or engage in, any business or transaction Which the Company is authorized to carry on or engage in, or which can be carried on in conjunction therewith.
- 9) To enter into partnership or into any arrangement for sharing profits, amalgamation, union of interests, cooperation, joint venture, reciprocal concessions or otherwise with any person or company carrying in or engaged in or about to carry on or engage in, business or transaction which this Company is authorized to carry on and to lend money, to guarantee the contracts of or otherwise assist any such person, firm or company and to place, take or otherwise acquire and hold shares or securities of any such person, firm or company, and to sell, hold, re-issue, with or without guarantee or otherwise deal with the same.
- 10) To improve, manage, develop, grant right or privileges in respect of, or otherwise deal with all or any part of the property and rights of the Company.
- 11) To subscribe for, take or otherwise acquire or hold shares, stock, debenture securities of any other company having objects altogether or in part similar.

- 12) To receive money on deposit or loan and borrow or raise money in such manner as the Company shall think fit, and to secure the repayment of any money borrowed raised or owing by mortgages, charge or lien upon all or any of the property or assets of the Company (both present and future) including its uncalled capital and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company of any obligation undertaken by the company or any other person or company as the case may be. The Company shall not carry on business of banking as defined by the Banking Regulation Act. Subject to the provisions of Sec.58-A, and directives of R.B.I.
- 13) To draw, make, accept, endorse, discount, execute and issue promissory notes, bill of exchange, bills of lading, warrants, debentures & other negotiable or transferable instruments.
- 14) To apply for, promote and obtain any Act of Parliament, charter, privilege, concession, license or authorization of any government, state or municipality, provisional order or license of any authority for enabling the Company to carry on any of its objects into effect or for extending the Company or for affecting any modification of the constitution of the Company for effecting any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem expedient, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the interests of the Company.
- 15) To enter any arrangement with any governments or authorities, central, state, municipal, local or otherwise, public or quasi-public bodies, or any person or company that may seem conducive to the objects of the Company, or any of them, and to obtain from any such government, authority, person or company any rights, privileges, charters, contracts, licenses, and concessions which the Company may think it desirable to obtain and to carry out, exercise and comply therewith.
- 16) To establish and maintain agencies, branch place, local, registers and procure the Company to be recognized and carry on business in any part of the world.
- 17) To establish or promote or concur in establishing or promoting any company or companies having similar objects for the purpose of acquiring all or any of the property, rights and liabilities of the Company.
- 18) To sell, lease, mortgage or otherwise dispose of the property, assets, or undertakings of the Company or any part thereof for such consideration as the company may think fit, and in particular for shares (stock) debentures or other securities of any other company having objects altogether or in part similar to those of the Company.
- 19) To act as agents or brokers and as trustees for any person or Company to undertake and perform subcontracts and to do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or jointly with others and either by or through agents, subcontractors, trustees or otherwise.

- 20) To adopt such means of making known the products and services of the Company as may seem expedient and in particular by advertising in the press, by circulars, by placards, by representation, holding exhibitions, by sponsoring works of art or interest, by publication of books and periodicals or by granting prizes, rewards and donations.
- 21) To provide for the welfare of employees or ex-employees of the Company and their wives and families and the wives and families of their dependents or connections by buildings or contributing to the building of houses or dwellings or by grant-in-aid, pensions, allowances, bonus or other payments by providing or subscribing or contributing towards building and maintenance of places of instructions and recreation, hospitals and dispensaries, medical and other assistance as the Company may think fit and to subscribe or otherwise to assist or to grant money to charitable, benevolent, religious, scientific, national, public or other institutions, objects or purposes.
- 22) To promote and establish organization, advisory boards and other suitable bodies and may be deemed necessary in order to carry out the aforesaid objects of the Company effectively.
- 23) To establish, provide, maintain and conduct or otherwise subsidies research and promote studies that may considered by the Company likely to assist the Company's business and to provide grants for these purposes.
- 24) To create, or to contribute to any depreciation fund, reserve fund, sinking fund, insurance fund, development or any other special fund, insurance fund, development or any other special fund, insurance fund, including funds for payment of subsidies whether for depreciation or for repairing, improving, extending or maintaining of the property of the company or for amortisation of capital or for any other purposes conducive to the interest of the Company.
- 25) To employ and pay experts, consultants, technologists (India or foreign) in connection with business of the Company.
- 26) To promote, undertake the formation of any institution or company having similar objects for the purpose of acquiring all or any of the property and liabilities of this company or for any other purposes.

C) OTHER OBJECTS:

- 27) To manufacture and deal in the Chemicals, Industrial and Pharmaceutical.

- 28) To carry on the business of general construction contractors and among other things to erect, set-up, construct, work, manage, superintend, maintain, equip, improve or alter, or assist in the erection, construction, working, maintenance, improvement, or alteration in India or elsewhere of any mills, factories, plant, machinery, warehouses, shops, works, underground tunnels, sidings, jetties, wharves, bridges, mines, public works, or conveyances of all kinds including sidings, roads, sewage, sanitary, gas, electric power supply works, hydraulic works, public buildings, canals and other works and conveniences and to contribute to the expense of setting up constructing, improving, maintaining and working any of the same and to pull down, rebuild and repair any of the same.
- 29) To carry on business of manufactures of and dealers in, all types of packaging materials containers, boxes made of, or out of plastic, polyethylene and allied materials and to manufacture other packing materials such as bags, cans, cases, pans, casks, chests, crates, jars, made of, plastic, paper and paper material, cane, rubber wood and board, metals of all kinds, and fabrics or other materials.
- 30) To carry on all or any of the business of printers, stationers, lithographers, type founders, stereotypes, photographic printers, photo lithographers, chromolithographers, engravers, die-sinkers, bookbinders, designers, draughtsman, paper and book sellers.
- 31) To carry on the business of advertising contractors and agents, to acquire and dispose of advertising time, space or opportunities in any media to undertake advertising and promotional campaigns of every nature, to acquire and provide promotion requisites.
- 32) To act as an Issue House, Registrars and Share Transfer Agents, export/tradings .house and provide data processing and Computer services.
- 33) To carry on the business as traders, merchants, indentors, brokers, agents, commissions agents, importers & exporters, buyers, sellers, packers, stockists, distributors or otherwise deal in any manner in all kinds of consumer and industrial goods, raw materials, finished and semi-finished, goods, articles, components, commodities, chemicals, food grains, cement, surgical and diagnostics goods, medical pulses, leather products, electric and electronics components and goods, iron & steel, aluminium, mineral, ferrous and non ferrous, metal, stainless steel, and all other kinds of goods and merchandise, commodities and articles of consumption of all kinds in India or outside India.

- IV. The Liability of the Members is Limited.
- V. *The Authorized Share Capital of the company is Rs. 50,00,00,000/-(Rupees Fifty Crores Only) divided into 5,00,00,000 (Five Crore Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each, with power to the Company to increase or reduce the said capital, to divide the shares in the capital for the time being into several classes, and to attach thereto respectively such preferential or special rights, privileges or conditions as may be determined by or in accordance with the regulation of the company, and to vary modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulation of the company and to consolidate and subdivide the shares or to issue shares of higher or lower denomination.

* The Authorised Share Capital of the company has been increased from Rs. 45.00 Crores to Rs. 50.00 Crores vide resolution passed in Extra Ordinary General Meeting held on 28/12/2010.

We, the several persons, whose names and addresses are hereunder subscribed are desirous of being formed into a Company, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite our respective names.

Name, Address & Occupation of Subscriber	Number of Equity Shares Taken by each	Name, addresses Description & Occupation and Signature of Witness for all.
1) Shri. Pradip Kumar Mundhra S/o Shri Jasraj Mundhra G-52, M.I.D.C. Area, Jalgaon	100/- (One Hundred)	
BUSINESS		
sd/-		
1) Shri. Ashok Kumar Mundhra S/o Shri Jasraj Mundhra C/o Godawari Traders 8, Z.P Bachat Bhawan, Polan Peth, Jalgaon	100/- (One Hundred)	KAILASH KABRA Chartered Accountant S/o Keshrimal Kabra Opp. Neri Naka, Jalgaon-425 001
BUSINESS		Sd/-
sd/-		
TOTAL	200/- (Two Hundred) Only	

Jalgaon
Date: 12-8-94